



30TH APRIL 2018

AUDIT COMMITTEE

AGENDA ITEM (12)

GRANT THORNTON REPORTS

Accountable Member	N/A
Accountable Officer	Jenny Poole Head of GO Shared Services 01285 623313 Jenny.Poole@cotswold.gov.uk

Purpose of Report	To receive various reports from Grant Thornton, the Council's external auditors.
Recommendation(s)	That the Committee note the contents of the reports.
Reason(s) for Recommendation(s)	To keep Members updated on progress on the external auditor's work programme, fees for 2018/19 audit work and to provide an opportunity to discuss emerging issues and developments .

Ward(s) Affected	None
Key Decision	No
Recommendation to Council	No

Financial Implications	None
Legal and Human Rights Implications	None
Environmental and Sustainability Implications	None
Human Resource Implications	None
Key Risks	None
Equalities Impact Assessment	Not Required

Related Decisions	None
Background Documents	None
Appendices	Appendix 'A' - Audit Progress Report and Sector Update

	Appendix 'B' - External Audit Plan for 2017/18
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	Appendix 'C' - Planned Audit Fee 2018/19
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Performance Management Follow Up	The external auditor reports to each Audit Committee with a general update report and other reports as set out in the Audit Plan each year.
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Background Information

<p>1 Attached at Appendix 'A' is a general progress update report plus an update on recent developments in the local government sector.</p>
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<p>1.1 Attached at Appendix 'B' is a report setting out the Audit Plan for the 2017/18 financial year audit. This covers the key issues as Grant Thornton determine and includes items such as; materiality; risks identified; value for money and sets out the interim audit work already undertaken.</p>

<p>1.2 Attached at Appendix 'C' is the planned audit fee for 2018/19. The scale fee has been reduced by 23% from the fees payable in 2017/18. The scale fee for 2018/19 has been set at £34,557.</p>

(END)